

Accounting, Finance, and Economics

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Accounting, Finance, and Economics deal with decision making in business, policy, and daily life. The Master of Accounting program has one of the highest pass rates on the Certified Public Accountant (CPA) exam of any public university in the Dallas-Fort Worth area or in the Texas A&M University System. Available courses address how firms can plan for the future and adapt to changing economic conditions (e.g., ACCT 2302, FINC 3301, ECON 2301) and how individuals can save and invest (e.g., ACCT 4315, BUSI 1307, and FINC 4304, and ECON 2302), and deal with topics as diverse as environmental stewardship (ECON 3304), Texas' healthcare system (BLAW 5303; FINC 5320; ECON 5320); and the impacts of federal and state taxes (ACCT 4305; ACCT 4306; ECON 3301).

The Department of Accounting, Finance, and Economics offers programs of study leading to the Bachelor of Business Administration in Accounting, the Bachelor of Business Administration in Finance with a concentration in either Corporate Finance or Financial Planning, and the Bachelor of Science in Economics. Also offered are a Minor in Real Estate and courses in Business Law. Courses are available face-to-face at Stephenville and Tarleton's outreach sites in Waco and Fort Worth. Information regarding these programs is available on the Tarleton website.

The Department of Accounting, Finance, and Economics offers the Master of Accounting (MACC) degree, and collectively the departments of the College of Business offer the Master of Business Administration (MBA) degree. Students interested in becoming a Certified Public Accountant (CPA) or Certified Management Accountant (CMA) should preferably plan on earning a BBA-Accounting followed by a MACC. Students who complete a BBA-ACCT or BBA-FINC with a 3.0 GPA or better will be automatically admitted to the MACC program.

NOTE: It is recommended that non-BBA learners interested in the MACC should consider taking the following courses (or their equivalents) as their Business Minor to satisfy Graduate Leveling Requirements:

- ACCT 2301 - Principles of Accounting I - Financial
- ACCT 2302 - Principles of Accounting II - Managerial
- ACCT 3303 - Intermediate Accounting I
- ACCT 3304 - Intermediate Accounting II

And any two of the following courses (ACCT 3302 Cost Accounting; BUSI 2311 Business Statistics; ECON 2301 Principles of Macroeconomics; ECON 2302 Principles of Microeconomics; FINC 3301 Principles of Finance)

Those interested in graduate programs should consult the graduate section of this catalog.

150 HOUR CPA CERTIFICATION REQUIREMENTS

For those learners preparing to become certified public accountants, the Public Accountancy Act of 1991 requires that applicants must have completed at least a baccalaureate degree and not fewer than 150 semester credit hours of recognized courses. Courses included in the BBA program in accounting are accepted toward this requirement. The BBA in Accounting will count 120 of the 150 hours required to sit for the exam. For the remainder of the 150 semester hours, learners may complete the MACC or MBA degree as described in the graduate section of this catalog. Learners with a baccalaureate degree in accounting will be able to complete the MACC with the remaining 30 semester credit hours. However, if a learner does not wish to take graduate courses, he/she may meet the requirements to sit for the CPA exam by taking additional undergraduate courses to reach the minimum of 150 hours of credit.

A departmental accounting advisor will discuss individualized study programs with each student.

The Bachelor of Business Administration Degree in Accounting

Required Courses

General Education Requirements (<http://catalog.tarleton.edu/academicaffairs/>) 42

Select one of the following (shared with the General Education Core)

MATH 1314	College Algebra	
MATH 1324	Math for Business & Social Sciences I (Finite Mathematics)	
MATH 1332	Contemporary Mathematics I	
MATH 1342	Elementary Statistical Methods	
MATH 2412	Precalculus Math	
MATH 2413	Calculus I	

Common Business Core and Major Specific Requirements ¹

BCIS 1305	Business Computer Applications	3
BUSI 1301	Business Principles	3
Select one of the following:		3-4
MATH 1316	Plane Trigonometry	
MATH 1324	Math for Business & Social Sciences I (Finite Mathematics)	
MATH 1325	Math for Business & Social Sciences II (Business Calculus)	
MATH 2412	Precalculus Math	
MATH 2413	Calculus I	
ACCT 2301	Principles of Accounting I-Financial	3
ACCT 2302	Principles of Accounting II-Managerial	3
BUSI 2301	Business Law I	3
BUSI 2305	Business Statistics	3
ECON 2301 [shared]	Principles of Macroeconomics	
ECON 2302	Principles of Microeconomics	3
BUSI 3312 [WI (http://catalog.tarleton.edu/academicaffairs/)]	Business Communication	3

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FINC 3301	Principles of Financial Management	3
MGMT 3300	Principles of Management	3
MKTG 3312	Marketing	3
BCIS 4350	Management Information Systems	3
Select one of the following:		3
BCIS 4355	Global Information Systems	
BUSI 4344	Introduction to International Business	
ECON 4301	International Economics	
FINC 4301	International Financial Management	
BUSI 4359 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Business Strategy	3
Major Specific Courses ¹		
ACCT 3302	Cost Accounting	3
ACCT 3303	Intermediate Accounting I	3
ACCT 3304	Intermediate Accounting II	3
ACCT 3310	Accounting Information Systems	3
ACCT 4301	Financial Accounting	3
ACCT 4305	Federal Tax Accounting	3
ACCT 4324	Auditing Evidence and Report	3
BLAW 4333	Business Law II	3
Select 3 hours from: ²		3
ACCT 3301	Business Analysis using Spreadsheets	
ACCT 4306	Federal Tax Accounting Advanced	
ACCT 4315	Estate and Gift Tax	
ACCT 4323	Ethics for Professional Accountants	
ACCT 4325	Fraud Examination	
COSC 3360	Python Programming for Data Science	
ECON 4311 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Econometrics and Forecasting	
Elective(s)		
Electives		6
Total Hours		120

¹ Requirements in the Common Business Core and Major Specific areas require a grade of "C" or Better.

² To better align with CPA guidelines, students interested in Business Analysis and Reporting should take ACCT 4323 and 4325; students interested in Information Systems and Controls should take ACCT 3301, ECON 4311 and COSC 3360; students interested in Tax Compliance Planning should take ACCT 4306 and 4315. For additional information, please see your advisor or Accounting faculty.

The Bachelor of Business Administration in Finance

Required Courses		
General Education Requirements (http://catalog.tarleton.edu/academicaaffairs/)		42
MATH 1324 [shared]	Math for Business & Social Sciences I (Finite Mathematics)	
Common Business Core and Major Specific Requirements ¹		
BCIS 1305	Business Computer Applications	3
BUSI 1301	Business Principles	3
MATH 1325	Math for Business & Social Sciences II (Business Calculus)	3
ACCT 2301	Principles of Accounting I-Financial	3
ACCT 2302	Principles of Accounting II-Managerial	3
BUSI 2301	Business Law I	3
BUSI 2305	Business Statistics	3
ECON 2301 [shared]	Principles of Macroeconomics	
ECON 2302	Principles of Microeconomics	3
BUSI 3312 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Business Communication	3
FINC 3301	Principles of Financial Management	3
MGMT 3300	Principles of Management	3
MKTG 3312	Marketing	3
BCIS 4350	Management Information Systems	3
BUSI 4359 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Business Strategy	3
Major Specific Requirements ¹		
ECON 3303 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Money And Banking	3
FINC 3302	Financial Intermediaries	3
ACCT 4305	Federal Tax Accounting	3
ECON 4311 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Econometrics and Forecasting	3
FINC 4301	International Financial Management	3

FINC 4304	Investments I	3
FINC 4307	Investments II	3
FINC 4308	Principles of Insurance and Risk Management	3
Electives		
Electives		3
Total Hours		111

Additional Required Courses for Concentrations

Corporate Finance

ACCT 3303	Intermediate Accounting I ¹	3
FINC 4300	Advanced Financial Management ¹	3
FINC 4303 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Case Studies in Finance ¹	3
Total Hours		9

Financial Planning

ACCT 4315	Estate and Gift Tax ¹	3
FINC 4310	Professional Financial Planning ¹	3
FINC 4380	Financial Planning Capstone ¹	3
Total Hours		9

¹ Requirements in the Common Business Core and Major Specific areas require a grade of "C" or Better.

The Bachelor of Science Degree in Economics

Required Courses

General Education Requirements (http://catalog.tarleton.edu/academicaaffairs/)	42
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Major Specific Requirements ¹

MATH 1324	Math for Business & Social Sciences I (Finite Mathematics) ²	3
MATH 1325	Math for Business & Social Sciences II (Business Calculus)	3
Select one of the following:		3
MATH 1342	Elementary Statistical Methods	
BUSI 2305	Business Statistics	
AGEC 3317	Agricultural Statistics	
ECON 2301	Principles of Macroeconomics ²	3
ECON 2302	Principles of Microeconomics	3
ACCT 3300	Accounting Concepts	3
or ACCT 2301	Principles of Accounting I-Financial	
ACCT 3301	Business Analysis using Spreadsheets	3
ECON 3301	Intermediate Macroeconomics	3
ECON 3302	Intermediate Microeconomics	3
ECON 3303 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Money And Banking	3
ENGL 3309 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Professional Writing	3
or BUSI 3312	Business Communication	
ECON 4301	International Economics	3
ECON 4311 [WI (http://catalog.tarleton.edu/academicaaffairs/)]	Econometrics and Forecasting	3
Advanced ECON		6
One elective from ACCT, FINC, or BLAW		3
Minor or second major: approved courses (at least 6 hours advanced)		18
Advanced Electives		12
Total Hours		120

¹ Requirements in the Major Specific areas require a grade of "C" or Better.

² If this course is counted toward the university general education requirements, student must complete an additional three hours of electives to reach the 120 hours required for degree conferral. Students are encouraged to use ECON 1301 to fulfill the Social/Behavioral Science general education requirement.

Academic Appeals Process

In accordance with Tarleton State University policy, the College of Business hereby adopts the following as its procedure for academic appeals. Each learner encountering a grievance, academic in nature, follow the procedures for filing an academic appeal found in the following policy:

- COB Academic Appeal (<https://tarleton.sharepoint.com/:w:/s/COBA-CollegeofBusinessAdministration/EQoJzN6hqvFoh6bg9ay99gB2tLb2eai3aipAlxAEmxWHw/?e=urpK3x>)

Other Information:

- COB Minimum Technology Requirements (<https://www.tarleton.edu/cob/QM/minimum-technology-requirements.html>)
- COB Computer Skills and Digital Information Literacy Skills (<https://www.tarleton.edu/cob/QM/computer-skills-and-digital-information-literacy-skills.html>)

- COB Vendor Privacy Statements (<https://www.tarleton.edu/cob/QM/vendor-privacy-statements.html>)
- COB Technical Support (<https://www.tarleton.edu/cob/QM/technical-support.html>)
- COB Accessibility Support (<https://www.tarleton.edu/cob/QM/accessibility-support.html>)
- COB Academic Support Services (<https://www.tarleton.edu/cob/QM/academic-support-services.html>)
- COB Student Services and Resources (<https://www.tarleton.edu/cob/QM/student-services-and-resources.html>)
- COB Vendor Accessibility Statements (<https://www.tarleton.edu/cob/QM/vendor-accessibility-statements.html>)
- COB Undergraduate Online Orientation (<https://tarleton.instructure.com/courses/19004/>)
- COB Undergraduate Advising Guides and Course Rotations (<https://www.tarleton.edu/majorinfo/>)

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Professors

- Blythe, Dr. Stephen
- Esqueda, Dr. Omar
- Jafri, Dr. Hussain
- Sankar, Dr. Sundarajan
- Thomas, Dr. Charles (Chuck)

Associate professors

- Bauer, Dr. Keldon
- Gordey, Dr. Laura
- Goodpasture, Dr. James
- Katuwal, Dr. Hari
- Leach, Dr. Judd
- Post, Dr. Kyle
- Rogers, Dr. Nina
- Schieck, Dr. Ashley
- Watson, Dr. Derrill

Assistant professors

- Lamptey, Dr. Ebenezer
- Tanter, Mr. Alex
- Varnell, Ms. Karen

Instructor

- Adams, Mr. Mark

Professor Emeritus

- Collier, Dr. Boyd

Accounting Courses

ACCT 2301. Principles of Accounting I-Financial. 3 Credit Hours (Lecture: 3 Hours, Lab: 1 Hour).

This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS). Prerequisite: MATH 1314, MATH 1332, MATH 1324, MATH 2412, MATH 2413, MATH 1342, or concurrent enrollment, or approval of department head. Lab fee: \$2.

ACCT 2302. Principles of Accounting II-Manual. 3 Credit Hours (Lecture: 3 Hours, Lab: 1 Hour).

This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity's accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and management decision making. Topics include product costing methodologies, cost behavior, operational and capital budgeting, and performance evaluation. Prerequisite: ACCT 2301. Lab fee: \$2.

ACCT 3300. Accounting Concepts. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A survey of basic accounting principles, concepts, and methods to include a review of general purpose financial statements and the accounting process. Financial accounting procedures are presented to support the overall managerial function. This course is provided for students without a previous accounting background. This course is designed to provide non-BBA students with sufficient introductory accounting to prepare them to survive in an introductory finance course. The coverage is not deep enough in either financial or managerial accounting for any recognized Bachelor of Business Administration (BBA) program. The introductory financial accounting (ACCT 2301) and managerial accounting (ACCT 2302) courses are required for all BBA majors anyway, and would better prepare those students for further studies in Finance. Therefore, credit for both ACCT 3300 and ACCT 2301 will not be permitted by the College of Business Administration.

ACCT 3301. Business Analysis using Spreadsheets. 3 Credit Hours (Lecture: 3 Hours, Lab: 1 Hour).

Theory and application of microcomputer technology in the practice of accounting and finance. Emphasis on the utilization of basic spreadsheet and general ledger software. Intended to stimulate creative initiative in performing accounting tasks and to develop the basic skills necessary to efficiently and effectively utilize the microcomputer. Credit for both BCIS 3301 and ACCT 3301 will not be awarded. Prerequisite: ACCT 2301 or ACCT 3300 Lab fee: \$2.

ACCT 3302. Cost Accounting. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

An introductory cost course, emphasizing the accounting for material, labor, and manufacturing expenses in both job order and process cost systems. Special attention to distribution of service department cost and costing of byproducts and joint products. Prerequisite: ACCT 2302 or approval of department head.

ACCT 3303. Intermediate Accounting I. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The environment of accounting, development of standards, basic theory, financial statements, worksheets, and the application of generally accepted accounting principles for the business enterprise with emphasis on corporations. Prerequisite: ACCT 2301 or approval of department head. Lab fee: \$2.

ACCT 3304. Intermediate Accounting II. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A continuation of Intermediate I with continued emphasis on generally accepted accounting principles as applied to the business enterprise. A study of the theory and application of generally accepted accounting principles. Topics include property, plant, and equipment; intangible assets; investments; current liabilities; long term liabilities; leases; stockholder's equity; and earnings per share. Prerequisite: ACCT 3303 or approval of department head. Lab fee: \$2.

ACCT 3310. Accounting Information Systems. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Specific study of design and implementation of complex accounting information systems. An understanding of the traditional accounting model and its relationship to each type of accounting information system will be emphasized, including accounts receivable, inventory control, cost accounting, operational budgeting, and capital budgeting. Key elements of a well-designed management control system are included. Prerequisite: ACCT 2302 or approval of department head. Lab fee \$15.

ACCT 4084. Internship. 1-6 Credit Hours (Lecture: 0 Hours, Lab: 1-20 Hours).

Directed real-world learning experience under the supervision of a practicing professional accountant. The internship assignment must be approved by an accounting internship advisor prior to enrollment. The internship must be related to the student's field of study and requires at least 320 hours of supervised work in total, including at least 160 during the semester term. Student maintains a diary of work experience gained and, at semester-end, prepares a written paper reflecting on the work experience. Student also provides to accounting internship advisor the employer's evaluation of performance and maintains records of all the listed documentation. No credit will be given for previous experience or activities. Prerequisites: Must have completed 90 semester credit hours including a minimum of 12 semester credit hours of upper division accounting course work and have at least a 2.5 GPA overall with at least a 3.0 GPA in accounting courses.

ACCT 4086. Problems. 1-3 Credit Hours (Lecture: 0 Hours, Lab: 1-3 Hours).

A directed study of selected problems in accounting. May be repeated with approval of department head. Prerequisites: Approval of department head.

ACCT 4090. Special Topics in Accounting. 1-3 Credit Hours (Lecture: 1-3 Hours, Lab: 1-3 Hours).

An examination of current topics in accounting. Readings required from current accounting publications and other related periodicals. May be repeated for credit when topics vary. Prerequisites: 9 hours in ACCT.

ACCT 4301. Financial Accounting. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course is a part of and a continuation of the Intermediate Accounting sequence. It extends and builds directly on what students have learned in ACCT 3303 and 3304. Topics may include: accounting for pensions; accounting for income taxes in a corporation's financial reporting; changes in accounting principles and correction of errors; preparation of statement of cash flows. This course is intended to qualify for recognition by the Texas State Board of Public Accountancy as one semester hour in accounting research and analysis (reflecting the dedication of one semester hour to research and analysis). Accordingly, this course addresses the identification, organization, and integration of diverse sources of information to reach a conclusion or make a decision; and should analyze accounting and taxation issues by reviewing information, using empirical data and analytical methods, recognizing data in patterned activities, forecasting, and integrating data. Students who successfully complete this course cannot receive credit for ACCT 5301. Prerequisite: ACCT 3304 or concurrent enrollment Lab fee: \$2.

ACCT 4303. Advanced Accounting Principles. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

An intensive study of theory and practices related to advanced financial accounting topics pertaining to partnerships, joint ventures, consignments, installment sales, insolvent (bankruptcy) concerns, and business combinations. Significant coverage of consolidated financial statements is provided in this course. The course covers foreign currency translation, hedge accounting and International Accounting Principles. This course includes a research component. Students who have successfully completed ACCT 4303 cannot receive credit for ACCT 5304. Prerequisite: ACCT 4301 or concurrent registration.

ACCT 4305. Federal Tax Accounting. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The present income tax law and regulations; income tax legislation, treasury and court decisions, departmental rulings; income tax problems and returns, social security, and self-employment taxes. Credit for both ACCT 4305 and 5305 will not be awarded. Prerequisites: ACCT 2302 or approval of department head.

ACCT 4306. Federal Tax Accounting Advanced. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The tax consequences of doing business by corporations, partnerships, and S corporations from creation, to operating, distribution, and dissolution are discussed. Furthermore, the impact of transactions on corporations and shareholders, the partnership and its partners is emphasized throughout the course. Fiduciary relationships are also discussed. Students who have successfully completed ACCT 4306 cannot receive credit for ACCT 5306. Prerequisite: ACCT 4305 or approval of department head.

ACCT 4315. Estate and Gift Tax. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course is intended to provide students with a general understanding of the fundamental principles of the United States estate and gift tax system. Students will (i) learn basic principles and concepts of estate planning, (ii) learn the theoretical basis of the U.S. approach to estate and gift taxation and (iii) gain detailed knowledge of estate and gift tax issues. In addition, the course will prepare students to anticipate, recognize, and manage various issues that arise in the transfer tax system. Prerequisite: ACCT 2302.

ACCT 4323. Ethics for Accountants. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Explores ways for an accountant to integrate ethical behavior into professional life. Includes a study of ethical behavior and decision-making. Also examines of various professional accountancy codes of conduct with an emphasis on ethical reasoning, integrity, objectivity, independence, and ethical lapses. Credit for both ACCT 4323 and ACCT 5323 will not be awarded. Prerequisite: ACCT 3304 or concurrent enrollment.

ACCT 4324. Auditing Evidence and Report. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Procedures used by auditors and accounting practitioners to gather and evaluate information and report on their findings. Includes evaluation of internal control, planning an audit or other engagement, compliance testing, substantive testing, statistical sampling, evaluation of findings, and preparation of reports. Credit for both ACCT 4324 and ACCT 5324 will not be permitted by the College of Business Administration (the topics covered in these two courses are equivalent from a Texas State Board of Public Accounting standpoint). Prerequisite: ACCT 3304 or equivalent.

ACCT 4325. Fraud Examination. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course will cover the current impact of fraud in the workplace, types of fraud schemes, how to prevent fraud in the workplace; how fraud is detected and investigated, and legal aspects of fraud. Credit will not be given for both ACCT 4325 and 5325. Prerequisite: ACCT 2302 or 3300 or department head approval.

ACCT 4385. Seminar. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of current issues and developments in accounting. Prerequisite: Approval of department head.

Business Administration Courses

Business Law Courses

BLAW 4084. Internship. 1-6 Credit Hours (Lecture: 0 Hours, Lab: 1-20 Hours).

Preapproved and supervised work experience in a business law related position with a public or private business organization. May be repeated for a total of 6 hours credit. Prerequisite: Approval of department head.

BLAW 4086. Problems. 1-3 Credit Hours (Lecture: 0 Hours, Lab: 1-3 Hours).

A directed study of selected problems in business law. May be repeated with approval of the head of the Department. Prerequisite: Approval of department head.

BLAW 4090. Special Topics in Business Law. 1-3 Credit Hours (Lecture: 1-3 Hours, Lab: 1-3 Hours).

An examination of current topics in business law. Readings required from current business law publications and other related periodicals. May be repeated for credit when topics vary. Prerequisite: 9 hours in BLAW.

BLAW 4333. Business Law II. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The study of the principles of law concerning agency, employment, partnerships, corporations, bankruptcy, secured transactions, creditor/debtor rights, insurance, real and personal property, laws impacting the regulatory environment of business such as consumer protection, environment, anti-trust, and securities law.

BLAW 4334. Employment Law. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the laws relating to employment. Includes defining the employer-employee relationship; regulation of discriminatory practices in employment (Title VII, the 1964 Civil Rights Act, and other statutes); regulation of the employment environment; and testing and evaluation of employee job performance.

BLAW 4384. International Business Law. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of international commercial business and the legal environment within which it operates. The study of traditional international concepts of treaties, sovereignty, public and private laws, customs laws, licensing, franchising, environmental and employment law. Special emphasis on contracts for international sale of goods (CISG), GATT and WTO Treaties, NAFTA, regional trade areas. Credit for both BLAW 4384 and BLAW 5384 will not be awarded.

BLAW 4385. Seminar in Business Law. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of selected topics dealing with problems or unique needs of business law. May be repeated for credit as topics vary. Prerequisite: Approval from department head.

Economics Courses

ECON 1301. Introduction To Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course is a survey of microeconomic and macroeconomic principles for non-business majors. In this course, students are encouraged to use their common sense to understand economic principles and applications. Microeconomic topics will include supply and demand, consumer behavior, price and output decisions by firms under various market structures, factor markets, market failures, international trade, and exchange rates. Macroeconomic topics will include national income, unemployment, inflation, business cycles, aggregate supply and demand, monetary and fiscal policy, and economic growth.

ECON 2301. Principles of Macroeconomics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course focuses on the aggregate or overall economy. Topics include the measurement and determination of economic aggregates such as Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycle, fiscal policy, and monetary policy. Prerequisites: MATH 1314, MATH 1332, MATH 1324, MATH 2412, MATH 2413, MATH 1342, or concurrent enrollment, or approval of department head.

ECON 2302. Principles of Microeconomics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Analyzes the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, and price and output decisions by firms under various market structures. Other topics include an in-depth study of resource factor markets, market failure, and international trade. Prerequisite: MATH 1314, MATH 1332, MATH 1324, MATH 2412, MATH 2413, MATH 1342, or concurrent enrollment, or approval of department head.

ECON 3301. Intermediate Macroeconomics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course extends the study of the aggregate economy introduced in Economics 2301 with emphasis on theory. Topics include the Classical and Keynesian systems, general equilibrium theories, economic growth, and public policy in a global setting. Prerequisite: ECON 2301.

ECON 3302. Intermediate Microeconomics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course represents a more advanced study of microeconomic theory than is possible in Economics 2302. Topics include consumer behavior, production and cost theory, market structure, and factor markets. Prerequisite: ECON 2302, or AGEC/AGRI 2317 or equivalent.

ECON 3303. Money And Banking. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours). [WI (<http://catalog.tarleton.edu/academicaffairs/>)]

A study of the structure and functions of financial markets and financial intermediaries; the behavior and pattern of interest rates; the basic concepts of commercial bank management; the nature of money and the role of the Federal Reserve in its creation; the basic structure of the economy and the impact of monetary actions on this structure. Prerequisite: ECON 2301.

ECON 3304. Environmental Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The study of the economics of the natural environment. Economic tools and issues such as social cost, externalities, cost-benefit analysis, property rights, and state and federal environmental policies will be examined with emphasis on problems associated with water pollution, waste disposal, and society's burden of social costs. Prerequisite: 3 hours ECON or AGRI/AGEC 2317.

ECON 3305. Economics of Financial Markets. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the aggregate financial system and capital markets and the impact these have on financial intermediaries. Topics to be covered are: flow of funds analysis, interest rate theory, role of financial intermediaries, and management of financial assets. Credit for both FINC 3304 and ECON 3305 will not be awarded. Prerequisites: ECON 2301.

ECON 3306. Political Economy. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the historical, philosophical, and theoretical relationships between the state and the economy. Credit for both POLS 3306 and ECON 3306 will not be awarded. Prerequisite: 3 hours of ECON.

ECON 4084. Internship. 1-6 Credit Hours (Lecture: 0 Hours, Lab: 1-20 Hours).

Preapproved and supervised work experience in a Economics related position with a public or private business organization. May be repeated for a total of 6 hours credit. Prerequisite: Approval of department head.

ECON 4086. Problems. 1-3 Credit Hours (Lecture: 0 Hours, Lab: 1-3 Hours).

Independent reading, research and discussion. Entry into this course will be arranged with the Economics counselor. Prerequisites: Approval of department head.

ECON 4090. Special Topics in Economics. 1-3 Credit Hours (Lecture: 1-3 Hours, Lab: 1-3 Hours).

An examination of current topics in economics. Readings required from current economics publications and other related periodicals. May be repeated for credit when topics vary. Prerequisite: Approval of department head.

ECON 4301. International Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

An introduction to international economic theory and policy, the foundations of modern trade theory and its extensions, welfare effects of tariffs and non-tariff barriers, commercial policies of the United States, trade policies of developing countries, multinationals, balance of payments, and foreign exchange markets. Credit for both ECON 4301 and AGEC 4302 will not be awarded. Prerequisite: 3 hours ECON or AGEC/AGRI 2317.

ECON 4302. Developmental Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

An introduction to theories of economic development. Much of the course focuses on the sources of economic growth, inequality, and poverty, and what "development" means beyond financial growth. Other topics include population growth, migration, human capital, agriculture, the environment, international trade and finance, and good governance. The twin concepts of market failure and government failure are seen throughout the course. Prerequisite: Six hours of economics.

ECON 4311. Econometrics and Forecasting. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours). [WI (<http://catalog.tarleton.edu/academicaffairs/>)]

Econometrics is the science of using statistics to estimate economic relationships, test theories, and evaluate the impacts of government and business policies. Econometrics is also used to forecast or predict how economic variables, stock prices, and other time-varying economic indicators behave. It is used not only in economics, but in fields as diverse as finance, marketing, political science, sociology, biology, and even comparative literature. This course is data-driven as students apply what they have learned in other courses to specific, testable research questions. Credit will not be granted for both ECON 4311 and Econ 5311. Prerequisites: ECON 2301, ECON 2302, and one of the following: BUSI 2305, MATH 3311, AGEC 3317, or MATH 1342.

ECON 4320. Health Care Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course is intended to provide important background information surrounding the health care reform debate and address a spectrum of economic and policy issues impacting the health care industry. A basic overview of the health care industry emphasizing the economic issues affecting medical care delivery and finance is provided. The demand side and the supply side of the health care market are studied with the ultimate focus on the use of the technical tools of economics to address public policy issues. Emphasis is placed on the changing nature of health care and its implications for medical and health industry. Prerequisite: ECON 1301, 2301, OR 2302.

ECON 4385. Seminar in Economics. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of selected topics dealing with problems or unique needs of Economics. May be repeated for credit as topics vary. Prerequisite: Approval from department head.

Finance Courses**FINC 3301. Principles of Financial Management. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).**

An analysis of financial decision-making at the corporate level with emphasis on the maximization of stockholder wealth. Topics covered include financial statement analysis, the valuation of stocks and bonds, cost of capital, capital budgeting, leverage and capital structure, methods of firm valuation, and financial analysis using spreadsheets. Prerequisites: ACCT 2301, ACCT 2302 and ECON 2301; or ACCT 3300 and ECON 2301.

FINC 3302. Financial Intermediaries. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the internal operations of financial intermediaries with major emphasis on organization, source and allocation of funds, supervision, and regulation. Prerequisite: FINC 3301.

FINC 4084. Internship. 1-6 Credit Hours (Lecture: 0 Hours, Lab: 1-20 Hours).

Preapproved and supervised work experience in a Finance related position with a public or private business organization. May be repeated for a total of 6 hours credit. Prerequisite: Approval of department head.

FINC 4086. Problems. 1-3 Credit Hours (Lecture: 0 Hours, Lab: 1-3 Hours).

A directed study of selected problems in finance. May be repeated with approval department head. Prerequisite: Approval of the department head.

FINC 4090. Special Topics in Finance. 1-3 Credit Hours (Lecture: 1-3 Hours, Lab: 0 Hours).

An examination of current topics in finance. Readings required from current finance publications and other related periodicals. May be repeated for credit when topics vary. Prerequisite: 9 hours of FINC.

FINC 4300. Advanced Financial Management. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

An advanced analysis of value-based management techniques with emphasis on the factors affecting the corporation's quest to maximize shareholder wealth. Topics covered include financial statement analysis, cash flow analysis, economic and market valued added, securities valuation, the cost of capital, capital budgeting, capital structure, dividend policy, the use of leverage, working capital management, and corporate governance. Prerequisite: FINC 3301.

FINC 4301. International Financial Management. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Issues and questions which concern financial management of international corporations. Analysis of the financing of investment abroad and the management of assets in differing financial environments. The foreign investments decision, cost of capital and financial structure for multinational decision making, management of foreign subsidiary working capital, and financial control of multinational operations. Prerequisite: FINC 3301 or approval of department head.

FINC 4302. Real Estate Finance. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of monetary systems, primary and secondary money markets, sources of mortgage loans, federal government programs, loan applications, processes and procedures, closing costs, alternative financial instruments, equal credit opportunity acts, community reinvestment act, and state housing agency.

FINC 4303. Case Studies in Finance. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours). [WI (<http://catalog.tarleton.edu/academicaffairs/>)]

Capstone course requires students to use fundamental concepts learned in previous finance, accounting, and economics courses to analyze real-world finance problems. Using both structured and unstructured cases, student teams analyze problems and recommend solutions. Argument is presented both orally and in writing. Cases draw from such areas as corporate finance, investments, international finance, and personal finance. Prerequisite: FINC 3301.

FINC 4304. Investments I. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

The development of investment policy; the character of investment risk; a comparison of investment media; description and analysis of security markets and their operations. Prerequisite: FINC 3301.

FINC 4307. Investments II. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

This course builds on Investments I, adding new assets (e.g. derivatives), new theoretical models (e.g. option valuation), and new techniques (e.g. hedging strategies). In addition, the course will cover asset management theories and measures. Prerequisite: FINC 3301, FINC 4304.

FINC 4308. Principles of Insurance and Risk Management. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A survey course focusing on the theory and practice of private insurance and its economic and social significance. Major types of insurance are examined: life, health, automotive, homeowners, and liability. Various forms of risk management, characteristics of insurance contracts, government regulatory characteristics, and institutional structures are studied.

FINC 4310. Professional Financial Planning. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Applies basic financial and economic models to counsel individuals, families, and business to achieve financial goals. Topics include the CFP™ code of ethics, fiduciary standards, needs analysis, credit management, retirement savings, income planning and the psychology of financial planning. Prerequisite: FINC 3301.

FINC 4380. Financial Planning Capstone. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Application of financial planning tools and process. Course includes the analysis of financial statements, presentations, case analysis and professional fiduciary conduct. This course is required in order to be eligible for the CFP™. Prerequisite: 12 hours of FINC classes or department head approval.

FINC 4385. Seminar in Finance. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of selected topics dealing with problems or unique needs of Finance. May be repeated for credit as topics vary. Prerequisite: Approval from department head.

Real Estate Courses**REST 4084. Internship. 1-6 Credit Hours (Lecture: 0 Hours, Lab: 1-20 Hours).**

Preapproved and supervised work experience in a Real Estate related position with a public or private business organization. May be repeated for a total of 6 hours credit. Prerequisite: Approval of department head.

REST 4086. Problems. 1-3 Credit Hours (Lecture: 0 Hours, Lab: 1-3 Hours).

A directed study of selected problems in Real Estate. May be repeated with approval of the head of the Department. Prerequisite: Approval of department head.

REST 4090. Special Topics in Real Estate. 1-3 Credit Hours (Lecture: 1-3 Hours, Lab: 1-3 Hours).

An examination of current topics in real estate. Readings required from current real estate publications and other related periodicals. May be repeated for credit when topics vary. Prerequisite: 9 hours of REST.

REST 4303. Texas Real Estate Agency Law. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of agency concepts, basic agency relationships, disclosure and duties to client, disclosure and duties to third parties, creation and termination of the agency relationship, seller agency, subagency, buyer agency, representing more than one party in a transaction, dual agency, intermediary brokerage, single agency, clarifying agency relationships, employment issues, Deceptive Trade Practices and Consumer Protection Act, selected statutes and TREC rules, ethical and legal responsibilities.

REST 4304. Principles of Real Estate I. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of licensing as a real estate broker and salesperson, distinctions between real and personal property, the real estate market, concepts of home ownership, real estate brokerage and the law of agency, fair housing laws and ethical practices, Real Estate License Act, interests in real estate, how ownership is held, legal descriptions, encumbrances and liens.

REST 4305. Principles of Real Estate II. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of licensing as a real estate broker and salesperson, ethics of practice, titles to the conveyancing of real estate, legal descriptions, law of agency, deeds, encumbrances and liens, distinctions between personal and real property, contracts, appraisal, finance and regulations, closing procedures, and real estate mathematics.

REST 4306. Texas Real Estate Contracts. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the Texas Real Estate License Act (TRELA) and the Rules of the Texas Real Estate Commission, the contract and other promulgated contracts and associated forms, obtaining a real estate loan, property descriptions, estimating seller net and buyer move-in.

REST 4307. Real Estate Law. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

Study of legal concepts of real estate, land description, real property rights and estates in land, contracts, conveyances, encumbrances, foreclosures, recording procedures, and evidence of titles.

REST 4308. Real Estate Brokerage. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of real estate brokerage office, planning and organization, operational policies and procedures, law of agency, recruiting, selection and training of personnel records and control, real estate firm analysis and expansion criteria.

REST 4309. Real Estate Appraisal. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of the central purposes and functions of an appraisal, social and economic determinant of value, appraisal of case studies, cost, market data and income approaches to value estimates, final correlations, and reporting.

REST 4385. Seminar in Real Estate. 3 Credit Hours (Lecture: 3 Hours, Lab: 0 Hours).

A study of selected topics dealing with problems or unique needs of Real Estate. May be repeated for credit as topics vary. Prerequisite: Approval from department head.